

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2800 - SB 2768

February 8, 2012

SUMMARY OF BILL: Authorizes a commercially owned and operated restaurant located on the banks of the Cumberland River in Cheatham County to sell alcoholic beverages for on-premises consumption.

ESTIMATED FISCAL IMPACT:

**Increase State Revenue - \$300/One-Time/ABC Fund
\$2,000/Recurring/ABC Fund
Not Significant/Recurring/General Fund
Increase State Expenditures – Not Significant**

**Increase Local Revenue – Not Significant
Increase Local Expenditures – Not Significant**

Assumptions:

- This bill only applies to one establishment in Cheatham County, the Riverview Restaurant.
- The location described in the proposed legislation is not located within the boundaries of any municipality. Therefore, no municipal tax applies.
- There is a \$300 initial application fee and a \$2,000 annual renewal fee to the state Alcohol Beverage Commission (ABC) Fund.
- No additional personnel or resources will be required by the ABC.
- There is no county privilege tax applicable.
- The entity will be assessed state and local sales taxes on alcoholic beverages sales, a 15 percent liquor-by-the-drink tax on all alcoholic beverage sold, and any applicable county or privilege tax. These taxes will not have a significant state or local fiscal impact.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read 'Lucian D. Geise', written in a cursive style.

Lucian D. Geise, Executive Director

/jdb